

House Amendment to
Senate File 2316

S-5293

1 Amend Senate File 2316, as passed by the Senate, as follows:

2 1. Page 14, after line 1 by inserting:

3 <Sec. _____. Section 513B.2, subsections 10 and 18, Code 2018,
4 are amended to read as follows:

5 10. "*Eligible employee*" means an employee who works on a
6 full-time basis and has a normal workweek of thirty or more
7 hours. The term includes a sole proprietor, a partner of
8 a partnership, and an independent contractor, if the sole
9 proprietor, partner, or independent contractor is included
10 as an employee under health insurance coverage of a small
11 employer, but does not include an employee who works on a
12 part-time, temporary, or substitute basis. An internal revenue
13 service form W-2 wage and tax statement shall not be required
14 to qualify as an eligible employee under this subsection.

15 18. "*Small employer*" means a person, other than a
16 limited liability company, a partner of a partnership, an S
17 corporation, a C corporation, or an independent contractor,
18 actively engaged in business who, on at least fifty percent
19 of the employer's working days during the preceding year,
20 employed at least one and not more than fifty full-time
21 equivalent eligible employees. A limited liability company, a
22 partner of a partnership, an S corporation, a C corporation,
23 or an independent contractor shall not be required to employ
24 an eligible employee to qualify as a small employer under
25 this subsection. "Small employer" includes a self-employed
26 individual. In determining the number of eligible employees,
27 companies which are affiliated companies or which are eligible
28 to file a combined tax return for purposes of state taxation
29 are considered one employer.>

30 2. Page 14, after line 1 by inserting:

31 <Sec. _____. NEW SECTION. 508.25A Rules — termination of
32 universal life insurance policy.

33 The commissioner of insurance shall adopt rules pursuant
34 to chapter 17A that require a written notice be sent to a
35 policyholder at least thirty calendar days prior to termination

1 of coverage of a universal life insurance policy in an envelope
2 that includes language on the outside of the envelope, or that
3 is viewable through the envelope window, indicating that the
4 envelope contains important information.>

5 3. Title page, by striking lines 1 and 2 and inserting <An
6 Act relating to transactions by domestic stock insurers, small
7 employer group health insurers, and universal life insurance.>

8 4. By renumbering as necessary.